

# ADAM INVESTMENTS PLC



INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2016

ADAM INVESTMENTS PLC

STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 31ST MARCH 2016

	Group			Company		
	Period Ended 31st Mar. 2016	Period Ended 31st Mar. 2015	Audited Year Ended 31st Dec. 2014	Period Ended 31st Mar. 2016	Period Ended 31st Mar. 2015	Audited Year Ended 31st Dec. 2014
<b>ASSETS</b>						
Property, Plant and Equipment	1,165,934,918	202,137,387	200,458,255	3,570,122	3,133,928,70	3,379,247
Investment in Subsidiaries	-	-	-	800,873,152	253,507,540	253,507,540
Investment in Associates	-	125,608,020	122,652,863	-	100,500,000	100,500,000
Intangible Assets	13,069,446	-	-	-	-	-
Goodwill on Acquisition	232,801,935	104,782,398	5,000,000	-	-	-
	<b>1,411,806,299</b>	<b>432,527,805</b>	<b>328,111,118</b>	<b>804,443,274</b>	<b>357,141,469</b>	<b>357,386,787</b>
Inventories	310,658,082	71,161,081	72,820,640	-	-	-
Investments	564,875,506	736,693,025	912,146,107	506,815,805	736,693,025	912,146,107
Trade & Other Receivable	439,433,248	73,574,996	78,583,999	158,355	2,574,600	1,018,355
Amount Due from Related Companies	461,188,339	454,604,719	467,539,375	178,172,842	322,361,883	360,322,006
Cash & Cash Equivalents	83,491,956	1,934,948	1,522,023	3,528,442	28,593	28,593
<b>CURRENT ASSETS</b>	<b>1,859,647,129</b>	<b>1,337,968,768</b>	<b>1,532,612,144</b>	<b>688,675,443</b>	<b>1,061,658,101</b>	<b>1,273,515,061</b>
<b>TOTAL ASSETS</b>	<b>3,271,453,428</b>	<b>1,770,496,572</b>	<b>1,860,723,262</b>	<b>1,493,118,717</b>	<b>1,418,799,570</b>	<b>1,630,901,848</b>
<b>EQUITY</b>						
Stated Capital	714,508,200	714,508,200	714,508,200	714,508,200	714,508,200	714,508,200
Reserve	289,231,182	198,932,044	139,183,792	74,806,634	7,130,435	139,183,792
Revaluation Surplus	-	-	-	-	-	-
Retained Profit / (Loss) for The Year	173,125,464	42,484,417	219,968,444	41,734,211	8,986,787	102,248,090
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>1,176,864,846</b>	<b>955,924,660</b>	<b>1,073,660,436</b>	<b>831,049,045</b>	<b>730,625,422</b>	<b>955,940,081</b>
Non Controlling Interest	468,515,859	21,355,822	21,159,805	-	-	-
<b>TOTAL EQUITY</b>	<b>1,645,380,706</b>	<b>977,280,483</b>	<b>1,094,820,240</b>	<b>831,049,045</b>	<b>730,625,422</b>	<b>955,940,081</b>
<b>LIABILITIES</b>						
Interest Bearing Borrowings	580,705,787	543,165,824	511,316,797	377,609,109	543,165,824	509,718,209
Deferred Tax Liabilities	(7,445,931)	(377,660)	(19,743)	-	-	-
Defined Benefit Plans	5,108,208	264,835	340,963	-	-	-
<b>NON CURRENT LIABILITIES</b>	<b>578,368,064</b>	<b>543,052,999</b>	<b>511,638,016</b>	<b>377,609,109</b>	<b>543,165,824</b>	<b>509,718,209</b>
Trade & Other Payables	123,146,564	75,081,281	61,369,369	4,587,094	4,406,755	1,533,083
Interest Bearing Borrowings	548,551,098	144,100,380	174,632,665	276,664,511	127,234,550	158,215,688
Taxation	11,813,956	-	2,204,132	377,467	-	21,600
Amounts Due to Related Companies	339,263,514	15,020,068	8,117,759	-	518,740	518,740
Bank Overdraft	24,929,527	15,961,360	7,941,079	2,831,488	12,848,278	4,954,447
<b>CURRENT LIABILITIES</b>	<b>1,047,704,659</b>	<b>250,163,089</b>	<b>254,265,005</b>	<b>284,460,560</b>	<b>145,008,324</b>	<b>165,243,558</b>
<b>TOTAL LIABILITIES</b>	<b>1,626,072,723</b>	<b>793,216,089</b>	<b>765,903,022</b>	<b>662,069,669</b>	<b>688,174,148</b>	<b>674,961,766</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,271,453,428</b>	<b>1,770,496,572</b>	<b>1,860,723,262</b>	<b>1,493,118,716</b>	<b>1,418,799,570</b>	<b>1,630,901,848</b>

Net Assets per shares 2.62 2.13 2.39 1.85 1.63 2.13

I certify that these financial statements have been prepared in compliance with the requirements of the Company act No. 07 of 2007  
The Board of Directors is responsible for the preparation and presentation of these financial statements.

Sgd  
L W W Priyankara  
Director - Finance

Approved by the board on 31st May 2016

Sgd  
Director

Sgd  
Director

## ADAM INVESTMENTS PLC

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST MARCH 2016

	Group				Company			
	15 Months Ended		03 Months Ended		15 Months Ended		03 Months Ended	
	31st Mar. 2016	31st Mar. 2015	31st Mar. 2016	31st Mar. 2015	31st Mar. 2016	31st Mar. 2015	31st Mar. 2016	31st Mar. 2015
<b>CONTINUING OPERATION</b>								
Revenue	899,659,218	57,720,800	351,257,896	48,590,300			-	-
Cost of Sales	(706,190,575)	(45,415,168)	(280,704,661)	(37,331,491)			-	-
<b>GROSS PROFIT</b>	<b>193,468,643</b>	<b>12,305,632</b>	<b>70,553,234</b>	<b>11,258,809</b>			-	-
Other Income	45,991,317	158,778,855	19,857,571	995,041	(3,521,040)	63,503,162	(2,993,405)	995,041
Selling and Distribution Expenses	(43,923,185)	(94,426)	(18,451,577)			-	-	
Administrative Expenses	(79,415,818)	(33,190,002)	(7,786,152)	(9,596,630)	(9,707,730)	(25,105,124)	(1,690,264)	(2,822,979)
<b>RESULT FROM OPERATING ACTIVITIES</b>	<b>116,120,957</b>	<b>137,800,058</b>	<b>64,173,077</b>	<b>2,657,220</b>	<b>(13,228,770)</b>	<b>38,398,038</b>	<b>(4,683,669)</b>	<b>(1,827,938)</b>
Finance Cost	(114,840,562)	(90,848,748)	(43,484,743)	(33,917,527)	(82,436,570)	(88,890,991)	(25,043,282)	(31,960,539)
Finance Income	23,419,196	-	5,152,559		35,507,328	-	5,152,559	
<b>NET FINANCE COST</b>	<b>(91,421,366)</b>	<b>(90,848,748)</b>	<b>(38,332,184)</b>	<b>(33,917,527)</b>	<b>(46,929,242)</b>	<b>(88,890,991)</b>	<b>(19,890,723)</b>	<b>(31,960,539)</b>
<b>PROFIT AFTER FINANCE COST</b>	<b>24,699,591</b>	<b>46,951,311</b>	<b>25,840,893</b>	<b>(31,260,307)</b>	<b>(60,158,012)</b>	<b>(50,492,953)</b>	<b>(24,574,392)</b>	<b>(33,788,477)</b>
Share of Associate Company's Profit	5,346,112	12,543,273		2,955,157		-		
<b>PROFIT BEFORE TAX</b>	<b>30,045,703</b>	<b>59,494,583</b>	<b>25,840,893</b>	<b>(28,305,150)</b>	<b>(60,158,012)</b>	<b>(50,492,953)</b>	<b>(24,574,392)</b>	<b>(33,788,477)</b>
Tax Expense	(2,299,868)	(229,262)	(769,650)	(207,662)	(355,867)	(21,600)	(52,319)	
<b>PROFIT FROM CONTINUING OPERATION</b>	<b>27,745,835</b>	<b>59,265,321</b>	<b>25,071,242</b>	<b>(28,512,812)</b>	<b>(60,513,879)</b>	<b>(50,514,553)</b>	<b>(24,626,712)</b>	<b>(33,788,477)</b>
<b>DISCONTINUING OPERATION</b>								
Profit (loss) from Discontinuing Operation (Net of Tax)		-				-		
<b>PROFIT FOR THE PERIOD</b>	<b>27,745,835</b>	<b>59,265,321</b>	<b>25,071,242</b>	<b>(28,512,812)</b>	<b>(60,513,879)</b>	<b>(50,514,553)</b>	<b>(24,626,712)</b>	<b>(33,788,477)</b>
<b>OTHER COMPREHENSIVE INCOME</b>								
Surplus on revaluation of property, plant and equipment	309,731,748	-						
Net Changing Fair Value of Available for Sale Financial Assets	(64,377,156)	35,621,856	(14,671,992)	(161,719,183)	(64,377,156)	35,621,856	(14,671,992)	(161,719,183)
Defined Benefit Plan Actuarial Gains / (losses)								
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>245,354,592</b>	<b>35,621,856</b>	<b>(14,671,992)</b>	<b>(161,719,183)</b>	<b>(64,377,156)</b>	<b>35,621,856</b>	<b>(14,671,992)</b>	<b>(161,719,183)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>273,100,427</b>	<b>94,887,177</b>	<b>10,399,250</b>	<b>(190,231,994)</b>	<b>(124,891,035)</b>	<b>(14,892,697)</b>	<b>(39,298,703)</b>	<b>(195,507,660)</b>
<b>Total Profit for The Year Attributable To:</b>								
Equity Holder of The Parent	5,318,075	59,265,321	6,025,575	(28,635,843)	(60,513,879)	(50,514,553)	(24,626,712)	(33,788,477)
Non Controlling Interest	<b>22,427,760</b>	<b>0</b>	<b>19,045,667</b>	<b>123,031</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Profit for The Period	<b>27,745,835</b>	<b>59,265,321</b>	<b>25,071,242</b>	<b>(28,512,812)</b>	<b>(60,513,879)</b>	<b>(50,514,553)</b>	<b>(24,626,712)</b>	<b>(33,788,477)</b>
<b>Total Other Comprehensive Income Attributable To:</b>								
Equity Holders of The Parent	101,360,811	35,621,856	(14,671,992)	(161,719,183)	(64,377,156)	35,621,856	(14,671,992)	(161,719,183)
Non Controlling Interest	143,993,781	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>245,354,592</b>	<b>35,621,856</b>	<b>(14,671,992)</b>	<b>(161,719,183)</b>	<b>(64,377,156)</b>	<b>35,621,856</b>	<b>(14,671,992)</b>	<b>(161,719,183)</b>
Earnings Per Share - Basis	<b>0.012</b>	<b>0.13</b>	<b>0.013</b>	<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(0.08)</b>

ADAM INVESTMENTS PLC  
STATEMENT OF CHANGES IN EQUITY

(Expressed in Sri Lankan Rupees)

FOR THE PERIOD ENDED 31ST MARCH 2016

Company	Stated capital	Reserve	Minority Interest	Retained profit / (loss)	Total
In LKR					
<b>Balance at 1st Jan 2014</b>	316,660,200	(19,213,606)	-	123,958,005	421,404,599
Impacts of change in accounting policies	-	-	-	-	-
<b>Restated Balance at 1st Jan 2014</b>	316,660,200	(19,213,606)	-	123,958,005	421,404,599
Current Year Profit/(Loss)	-	-	-	(45,530,713)	(45,530,713)
IPO expenses	-	-	-	(4,983,840)	(4,983,840)
Net changing fair value of available for sale financial assets	-	35,621,856	-	-	35,621,856
<b>Total comprehensive income for the year</b>	-	35,621,856	-	(50,514,553)	(14,892,697)
Issue of share	397,848,000	-	-	-	397,848,000
Dividends	-	-	-	-	-
<b>Total contribution by and distribution to the owners of the company</b>	397,848,000	-	-	-	397,848,000
<b>Restated Balance 31st Mar. 2015</b>	<b>714,508,200</b>	<b>16,408,249</b>	-	<b>73,443,452</b>	<b>804,359,902</b>
Balance as at 01st of January 2015	714,508,200	139,183,790	-	102,248,090	955,940,080
Impacts of changes in accounting policies	-	-	-	-	-
Prior year adjustments - Retirement benefit under provision	-	-	-	-	-
<b>Restated Balance at 01st of January 2015</b>	714,508,200	139,183,790	-	102,248,090	955,940,080
Profit	-	-	-	(60,513,879)	(60,513,879)
Revaluation of property plant & equipment	-	-	-	-	-
Changes in Aquisition	-	-	-	-	-
Net changing fair value of available for sale financial assets	-	(64,377,156)	-	-	(64,377,156)
<b>Total comprehensive income for the period</b>	-	(64,377,156)	-	(60,513,879)	(124,891,035)
Issue of shares	-	-	-	-	-
Dividends	-	-	-	-	-
<b>Total contribution by and distribution to the owners of the company</b>	-	-	-	-	-
<b>Restated Balance at 31st Mar. 2016</b>	<b>714,508,200</b>	<b>74,806,634</b>	-	<b>41,734,211</b>	<b>831,049,045</b>
Balance as at 01st of January 2016	714,508,200	(80,913,063)	-	66,360,923	699,956,060
Impacts of changes in accounting policies	-	-	-	-	-
Prior year adjustments - Retirement benefit under provision	-	-	-	-	-
<b>Restated Balance at 01st of January 2016</b>	714,508,200	(80,913,063)	-	66,360,923	699,956,060
Profit	-	-	-	(24,626,712)	(24,626,712)
Revaluation of property plant & equipment	-	-	-	-	-
Adjustments in Fair Value	-	170,391,689	-	-	170,391,689
Net changing fair value of available for sale financial assets	-	(14,671,992)	-	-	(14,671,992)
<b>Total comprehensive income for the period</b>	-	155,719,697	-	(24,626,712)	(39,298,703)
Issue of shares	-	-	-	-	-
Dividends	-	-	-	-	-
<b>Total contribution by and distribution to the owners of the company</b>	-	-	-	-	-
<b>Restated Balance at 31st Mar. 2016</b>	<b>714,508,200</b>	<b>74,806,634</b>	-	<b>41,734,211</b>	<b>660,657,356</b>

Group	Stated capital	Reserve	Minority Interest	Retained profit / (loss)	Total
In LKR					
<b>Balance at 1st Jan 2014</b>	316,660,200	(19,213,606)	-	137,174,151	434,620,745
Impacts of Change in Accounting Policies	-	-	-	-	-
<b>Restated Balance at 1st Jan 2014</b>	316,660,200	(19,213,606)	-	137,174,151	434,620,745
Current Year Profit/(Loss)	-	-	-	64,249,161	64,249,161
IPO Expenses	-	-	-	(4,983,840)	(4,983,840)
Minority Interest on Business Acquisition	-	-	21,159,805	-	21,159,805
Other Comprehensive Income	-	35,621,856	-	-	35,621,856
<b>Total Comprehensive Income for The Year</b>	-	35,621,856	21,159,805	59,265,321	116,046,982
Issue of Shares	397,848,000	-	-	-	397,848,000
Dividends	-	-	-	-	-
<b>Total Contribution by and Distribution to The Owners of The Company</b>	397,848,000	-	-	-	397,848,000
<b>Restated Balance 31st Mar. 2015</b>	<b>714,508,200</b>	<b>16,408,249</b>	<b>21,159,805</b>	<b>196,439,472</b>	<b>948,515,726</b>
Balance as at 01st of January 2015	714,508,200	139,183,790	21,159,805	219,968,444	1,094,820,239
Impacts of changes in accounting policies	-	-	-	-	-
<b>Restated Balance at 01st of January 2015</b>	714,508,200	139,183,790	21,159,805	219,968,444	1,094,820,239
Profit	-	-	22,427,760	5,318,075	27,745,835
Changes in Aquisition on 31st Dec. 2015	-	-	125,163,075	-	125,163,075
Adjustments in Acquisition	-	48,686,582	(3,018,636)	(52,161,055)	(6,493,109)
Changes in Aquisition on 01st of July 2015	-	-	158,790,073	-	158,790,073
Surplus on revaluation of property, plant and equipment	-	165,737,967	143,993,781	-	309,731,748
Net changing fair value of available for sale financial assets	-	(64,377,156)	-	-	(64,377,156)
<b>Total comprehensive income for the period</b>	-	150,047,392	447,356,054	(46,842,980)	550,560,467
Issue of shares	-	-	-	-	-
Dividends	-	-	-	-	-
<b>Total contribution by and distribution to the owners of the company</b>	-	-	-	-	-
<b>Restated Balance at 31st Mar. 2016</b>	<b>714,508,200</b>	<b>289,231,182</b>	<b>468,515,859</b>	<b>173,125,464</b>	<b>1,645,380,706</b>
Balance as at 01st of January 2016	714,508,200	84,824,903	452,488,828	219,260,944	1,471,082,875
Impacts of changes in accounting policies	-	-	-	-	-
<b>Restated Balance at 01st of January 2016</b>	714,508,200	84,824,903	452,488,828	219,260,944	1,471,082,875
Profit	-	-	19,045,667	6,025,575	25,071,242
Surplus on revaluation of property, plant and equipment	-	-	-	-	-
Adjustments in Fair Value	-	170,391,689	-	-	170,391,689
Adjustments in Acquisition	-	48,686,582	(3,018,636)	(52,161,055)	(6,493,109)
Changes in Aquisition on 01st of July 2015	-	-	-	-	-
Surplus on revaluation of property, plant and equipment	-	-	-	-	-
Net changing fair value of available for sale financial assets	-	(14,671,992)	-	-	(14,671,992)
<b>Total comprehensive income for the period</b>	-	204,406,279	16,027,031	(46,135,480)	174,297,830
Issue of shares	-	-	-	-	-
Dividends	-	-	-	-	-
<b>Total contribution by and distribution to the owners of the company</b>	-	-	-	-	-

ADAM INVESTMENTS PLC  
STATEMENT OF CASH FLOW

(Expressed in Sri Lankan Rupees)

FOR THE PERIOD ENDED 31ST MARCH 2016

	Group			Company		
	Period Ended 31st Mar. 2016	Period Ended 31st Mar. 2015	Audited Year Ended 31st Dec. 2014	Period Ended 31st Mar. 2016	Period Ended 31st Mar. 2015	Audited Year Ended 31st Dec. 2014
Net Cash Flow from Operating Activities	(66,234,672)	(123,516,132)	(354,900,372)	133,232,764	(123,210,034)	(207,533,315)
Cash Flow from Investment Activities	(374,474,897)	(16,174,617)	(118,297,666)	(114,305,546)	(16,318,348)	(269,797,666)
Cash Flow from Financing Activities	450,258,303	132,083,402	472,441,430	(13,304,408)	131,634,550	476,171,825
Net Change in Cash & Cash Equivalents	9,548,733	(7,607,347)	(756,608)	5,622,810	(7,893,831)	(1,159,156)
Cash & Cash Equivalents at The Beginning of The Year	(6,419,058)	(6,419,047)	(3,732,380)	(4,925,856)	(4,925,833)	(3,766,700)
Opening Balances of the Acquired Subsidiaries	44,149,955		(1,930,070)	-		-
<b>Cash &amp; Cash Equivalents at End of The Quarter</b>	<b>47,279,630</b>	<b>(14,026,395)</b>	<b>(6,419,058)</b>	<b>696,954</b>	<b>(12,819,664)</b>	<b>(4,925,856)</b>

## **ADAM INVESTMENTS PLC**

Notes to the interim financial statements

(In the notes all amounts are shown in Sri Lanka Rupees millions unless otherwise stated)

### **1. General Information**

Adam Investments PLC is a Public Limited Company domiciled in Sri Lanka. It is an investment holding company which holds shares of privately held companies operating in various industries such as manufacturing and exporting of Activated Carbons, Sharia Compliant micro financing Importing & supplying of Information Technology and total solution provider to computers and accessories , manufacturing of metal hardware items ,importing and installing of Air Conditioners and importing vehicles and vehicle spare parts. The registered office of business is 264, Grandpass Road, Colombo 14.

### **2. Basis of preparation**

The condensed interim financial statements of Adam Investments PLC are for the period ended 31<sup>st</sup> March 2016. They have been prepared in accordance with LKAS 34, Interim Financial Reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements and have not been audited.

### **3. Summary of significant accounting policies**

The accounting policies adopted are consistent with most recent Audited Financial Statements for the year ended 31<sup>st</sup> December 2014.

### **4. Change of Balance Sheet Date**

Adam Investments PLC has changed the Balance Sheet date of the company and adopted 31<sup>st</sup> March as the Balance Sheet date.

### **5. Events after the Reporting Period**

There have been no material events after the reporting period.

### **6. Comparatives**

Comparatives are provided for the statement of financial position at the date of the last published annual report (31<sup>st</sup> December 2014), for the period ended 31<sup>st</sup> March 2015 and for the quarter ended 31<sup>st</sup> March 2015.

### **7. Contingent Liabilities**

There have not been any material changes to the contingent assets or contingent liabilities since the last annual reporting period.

## 8. Market Price Per Share

For the Quarter ended 31<sup>st</sup> March 2016

	2015/2016 – 04 <sup>th</sup> Quarter		2014/2015 – 04 <sup>th</sup> Quarter	
	Date	Price (Rs)	Date	Price (Rs)
Highest	12-01-2016	2.90	12-01-2015	4.20
Lowest	15-03-2016	2.10	31-03-2015	2.70
Closing		2.30	-	2.80

## 9. Issued Share Capital

The number of Shares issued and fully paid of the Company as at 31<sup>st</sup> March 2016 is 449,276,200 and values of the Shares are Rs.714, 508,200.

## 10. Net assets per share

	Company		Group	
	31 <sup>st</sup> Mar. 2016	31 <sup>st</sup> Mar. 2015	31 <sup>st</sup> Mar. 2016	31 <sup>st</sup> Mar. 2015
Net assets per share	1.45	1.63	2.22	2.13

## DIRECTORS' AND CEO'S SHAREHOLDING AS AT 31<sup>ST</sup> MARCH 2016

			NO. OF SHARES	%
1	MR. A M PASQUAL		NIL	NIL
2	REV. DR. L M F ADAMS	NIL	1,000,000	0.223
	FIRST CAPITAL MARKETS LIMITED/ DR. L M F ADAMS	1,000,000		
3	MRS. D M GULAMHUSEIN ( Nee Wethasinghe)		NIL	NIL
4	MR. T A GULAMHUSEIN		NIL	NIL
5	MR. I SHABBIR	4,083,998	4,087,098	0.910
	MR. I SHABBIR JOINT WITH MS. F SHABBIR	3,100		
6	MR. M JEYAPRAKASH		1,000,000	0.223
7	MR. L W W PRIYANKARA		1,000,000	0.223
8	MR G RAMANAN	Nil	8,333,400	1.855
	SEYLAN BANK PLC/MR G RAMANAN	8,333,400		
9	MR. M I R ZAHIR		NIL	NIL

**ADAM INVESTMENTS PLC**  
**20 MAJOR SHAREHOLDERS AS AT 31ST MARCH 2016**

		<b>No of Shares</b>	<b>(%)</b>
1	PAN ASIA BANKING CORPORATION PLC / MR. G H A A SHABBIR	184,660,200	41.102
2	DR. G H A A SHABBIR	150,360,000	33.467
3	SAMPATH BANK PLC / DR T SENTHILVERL	43,550,906	9.694
4	MRS L N BALDSING	18,615,064	4.143
5	SEYLAN BANK PLC / GOVINDASAMY RAMANAN	8,333,400	1.855
6	MR G H I SHABBIR	4,083,998	0.909
7	COMMERCIAL BANK OF CEYLON PLC / CEYLON & FOREIGN TRADES PLC	2,780,000	0.619
8	BIMPUTH FINANCE PLC	2,587,700	0.576
9	MR A Y TYEBKHAN	2,265,604	0.504
10	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,929,512	0.429
11	COMMERCIAL BANK OF CEYLON PLC / S A GULAMHUSEIN	1,584,000	0.353
12	MR D S VANDORT	1,500,000	0.334
13	BANSEI SECURITIES CAPITAL (PVT) LTD/SONAKSHI TRUST (PRIVATE) LIMITED	1,203,563	0.268
14	MRS. R I L SIMONSZ	1,141,243	0.254
15	FIRST CAPITAL MARKETS LIMITED / DR L M F ADAMS	1,000,000	0.223
16	MR M JEYAPRAGASH	1,000,000	0.223
17	MR L W W PRIYANKARA	1,000,000	0.223
18	MR. R E RAMBUKWELLE	903,174	0.201
19	MR. M M A S HEMAMAL	833,555	0.186
20	MR C R PERERA	800,000	0.178
		<b>430,131,919</b>	<b>95.739</b>
	OTHERS	<b>19,144,281</b>	<b>4.261</b>
	TOTAL	<b>449,276,200</b>	<b>100.00</b>

Public Holding Percentage as at 31<sup>st</sup> March 2016 being 11.6863% comprising of 984 shareholders.